

Table 1. U.S. Petroleum Balance Sheet, Week Ending 2/28/2020

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	2/28/20	2/21/20	Difference	Percent Change	3/1/19	Difference	Percent Change
Crude Oil	1,079.1	1,078.3	0.8	0.1	1,102.1	-23.0	-2.1
Commercial (Excluding SPR) ¹	444.1	443.3	0.8	0.2	452.9	-8.8	-1.9
Strategic Petroleum Reserve (SPR) ²	635.0	635.0	0.0	0.0	649.1	-14.2	-2.2
Total Motor Gasoline ³	252.0	256.4	-4.3	-1.7	250.7	1.3	0.5
Reformulated	0.1	0.1	0.0	8.0	0.0	0.0	68.8
Conventional	25.9	26.7	-0.8	-2.8	24.5	1.4	5.7
Blending Components	226.1	229.7	-3.6	-1.6	226.2	-0.1	0.0
Fuel Ethanol	25.0	24.7	0.2	1.0	24.3	0.7	2.9
Kerosene-Type Jet Fuel	42.0	43.3	-1.4	-3.1	42.0	-0.1	-0.1
Distillate Fuel Oil ³	134.5	138.5	-4.0	-2.9	136.0	-1.5	-1.1
15 ppm sulfur and Under ³	120.3	125.0	-4.7	-3.8	120.4	-0.1	-0.1
> 15 ppm to 500 ppm sulfur	4.5	3.8	0.6	16.0	4.4	0.0	0.9
> 500 ppm sulfur	9.7	9.6	0.1	1.0	11.2	-1.5	-13.1
Residual Fuel Oil	30.6	30.5	0.1	0.3	28.0	2.5	9.1
Propane/Propylene	70.0	73.6	-3.6	-4.9	51.4	18.6	36.2
Other Oils ⁴	280.5	280.1	0.4	0.1	259.4	21.1	8.1
Unfinished Oils	98.0	95.3	2.6	2.7	89.7	8.3	9.3
Total Stocks (Including SPR) ^{2,3}	1,913.6	1,925.4	-11.9	-0.6	1,893.8	19.7	1.0
Total Stocks (Excluding SPR) ³	1,278.6	1,290.4	-11.9	-0.9	1,244.7	33.9	2.7

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	2/28/20	2/21/20	Difference	3/1/19	Difference	2/28/20	3/1/19	Percent Change	2/28/20	3/1/19	Percent Change

Crude Oil Supply

(1) Domestic Production ⁵	13,100	13,000	100	12,100	1,000	13,025	12,025	8.3	12,997	11,949	8.8
(2) Alaska	474	474	1	486	-12	479	491	-2.3	481	494	-2.6
(3) Lower 48	12,600	12,500	100	11,600	986	12,525	11,525	8.6	12,497	11,449	9.1
(4) Net Imports (Including SPR)	2,084	2,560	-476	4,198	-2,114	2,909	3,629	-19.9	3,032	4,405	-31.2
(5) Imports	6,238	6,217	21	7,001	-763	6,495	6,663	-2.5	6,537	7,114	-8.1
(6) Commercial Crude Oil	6,238	6,217	21	7,001	-763	6,495	6,663	-2.5	6,537	7,114	-8.1
(7) Imports by SPR	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports	4,154	3,657	497	2,803	1,351	3,586	3,033	18.2	3,505	2,709	29.4
(10) Stock Change (+/build; -/draw)	112	65	48	1,008	-896	325	204	--	231	211	--
(11) Commercial Stock Change	112	65	48	1,010	-898	325	205	--	231	211	--
(12) SPR Stock Change	0	0	0	-2	2	0	-1	--	0	0	--
(13) Adjustment ⁶	624	512	111	700	-76	375	390	--	433	260	--
(14) Crude Oil Input to Refineries	15,696	16,008	-312	15,990	-294	15,983	15,840	0.9	16,231	16,403	-1.0

Other Supply

(15) Production	7,145	7,141	4	6,762	383	7,136	6,747	5.8	7,184	6,777	6.0
(16) Natural Gas Plant Liquids ⁷	4,972	4,972	0	4,571	401	4,972	4,571	8.8	4,997	4,578	9.1
(17) Renewable Fuels/Oxygenate Plant	1,148	1,124	24	1,123	26	1,121	1,118	0.3	1,128	1,102	2.4
(18) Fuel Ethanol	1,079	1,054	24	1,024	55	1,051	1,019	3.2	1,057	1,016	4.1
(19) Other ⁸	70	70	0	99	-29	70	99	-29.6	70	85	-17.7
(20) Refinery Processing Gain	1,025	1,045	-20	1,068	-43	1,043	1,058	-1.4	1,060	1,097	-3.3
(21) Net Imports ⁹	-3,606	-3,853	247	-3,559	-47	-3,816	-3,076	--	-3,535	-2,900	--
(22) Imports ⁹	1,971	1,687	284	1,910	61	1,734	1,968	-11.9	1,951	2,096	-6.9
(23) Exports ⁹	5,577	5,540	37	5,469	108	5,550	5,044	10.0	5,486	4,996	9.8
(24) Stock Change (+/build; -/draw) ^{3,10}	-1,807	-358	-1,448	-1,074	-733	-894	-715	--	-214	-297	--
(25) Adjustment ¹¹	230	230	0	223	7	230	223	--	213	214	--

Products Supplied

(26) Total ¹²	21,272	19,884	1,388	20,490	782	20,428	20,449	-0.1	20,307	20,791	-2.3
(27) Finished Motor Gasoline ¹³	9,186	9,035	150	9,062	124	8,965	8,873	1.0	8,826	8,934	-1.2
(28) Kerosene-Type Jet Fuel	1,707	1,450	257	1,697	10	1,551	1,642	-5.5	1,601	1,659	-3.5
(29) Distillate Fuel Oil	3,919	4,119	-201	4,145	-226	3,896	4,051	-3.8	3,890	4,198	-7.3
(30) Residual Fuel Oil	263	292	-28	105	158	224	238	-5.9	258	266	-2.9
(31) Propane/Propylene	1,791	1,222	569	1,626	164	1,683	1,670	0.8	1,540	1,690	-8.9
(32) Other Oils ¹⁴	4,406	3,765	641	3,855	552	4,109	3,975	3.4	4,191	4,044	3.6

Net Imports of Crude and Petroleum Products

(33) Total	-1,522	-1,294	-228	639	-2,161	-907	554	-263.9	-503	1,505	-133.4
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-- = Not Applicable.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁵ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁶ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹⁰ Includes an estimate of minor product stock change based on monthly data.¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹³ See Table 2, footnote #3.¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.